

FINANCIAL LITERACY

You know Concordia is worth it. So now let's make sure we start you off with success.

1. Create a financial plan
 - Estimate the cost of attendance (tuition, fees, housing, books, transportation, etc.)
 - Determine how much money you and your family have available to pay college expenses
 - Define how much you need to borrow to make up any difference
2. Research outside scholarships using our scholarship search tool at cuw.edu/scholarshipsearch
3. Utilize our resources at cuw.edu/gradready to access the following money management topics:
 - Creating a budget
 - Debt, credit and smart borrowing
 - Electronic Loan Counselor to learn about interest rates, terms and repayment options

Ready to apply for financial aid? Here's how:

1. Apply for an FSA ID
Visit fsaid.ed.gov to apply for an FSA ID. This is your username and password to complete the FAFSA (Free Application for Federal Student Aid).
2. Complete the FAFSA
Beginning October 1st, fill out the FAFSA at fafsa.gov for the next academic year. CUW's school code is **003842**.

CREDIT AMOUNTS

Undergraduate:

Half-time student (6 credits/semester)
¾ time student (9 credits/semester)
Full-time student (12 credits/semester)

Graduate:

Half-time student (3 credits/semester)
¾ time student (6 credits/semester)
Full-time student (9 credits/semester)

LOAN LIMITS

Undergraduate: (subsidized and unsubsidized)

Dependent

Freshman (0-29 Credits)	\$5,500
Sophomore (30-59 Credits)	\$6,500
Junior/Senior (60+ Credits)	\$7,500

Independent

Freshman (0-29 Credits)	\$9,500
Sophomore (30-59 Credits)	\$10,500
Junior/Senior (60+ Credits)	\$12,500

Graduate: up to 20,500 (unsubsidized only)

If you have questions, please contact the financial aid office at
262.243.4569 or finaid@cuw.edu



ACCELERATED UNDERGRADUATE & GRADUATE FINANCIAL AID

CONCORDIA  UNIVERSITY
W I S C O N S I N

FINANCIAL AID

A college education is one of the greatest investments you will make in your lifetime; and provides value personally, professionally, and financially. That’s why selecting a college is so important! At Concordia University Wisconsin, you will benefit from small class sizes, a relevant and career-focused academic curriculum, and a community dedicated to your growth.

TYPES OF FINANCIAL AID

Scholarships

Outside/private scholarships can be applied for using our scholarship search tool at cuw.edu/financialaid. You do not have to repay scholarships, however, many have stipulations or requirements to keep the award.

Concordia also has four scholarships exclusively for adult and post-traditional learners. Ranging from \$150–\$500 per three-credit course, these scholarships can be applied to a variety of programs and are available to employees of our corporate and academic partners, Concordia alumni, and employees of qualifying Christian schools and churches. Learn more at cuw.edu/uncommon-scholarships.

Other graduate scholarships may be available for you at salliemae.com. Search for “graduate scholarships” to find detailed information.

Loans

Borrowed money that must be repaid with interest. Federal loans for students include subsidized loans, given to students who demonstrate financial need, as well as unsubsidized loans which are available to all students who are eligible and qualify for Title IV funding. The graduate plus loan is a federal loan available to graduate students who are eligible. Private alternate loans offered by a lender such as a bank or credit union are also available to help finance any remaining balance.

Other

Many companies offer tuition reimbursement or scholarships for their employees. Check with your employer or Concordia to see what partnerships may exist.

PAYMENT OPTIONS

Payment and/or plans for payment are expected to be secured on the first night of each class. Should you have questions or concerns about this please contact the business office at 262.243.2609.

Discover the value OF YOUR DEGREE

- Find a career that fits your goals and life with StudentAid.gov/careersearch.
- Use this handbook to research in demand jobs bls.gov/ooh



ONE MILLION DOLLARS

The difference in work-life earnings between workers with a high school diploma and those with a bachelor’s degree (U.S. Census Bureau).

FEDERAL STUDENT AID MYTHS & FACTS

MYTH: Adult students fall outside the age requirements to receive federal student aid.

FACT: There is no age limit. Almost everyone is eligible for some type of federal student aid, including federal student loans.

MYTH: It costs money to apply for federal student aid.

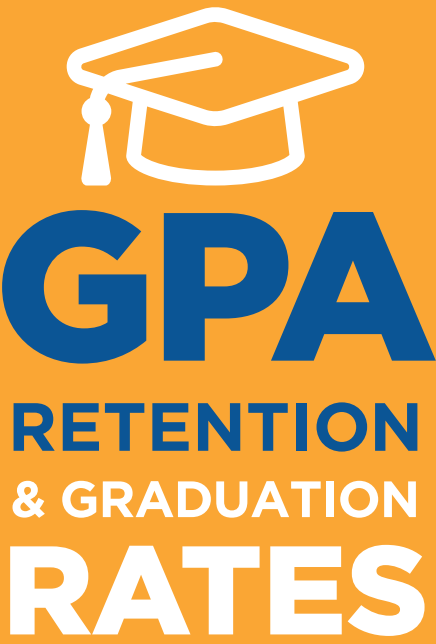
FACT: Applying is free at fafsa.gov! You should therefore avoid companies charging a fee to complete the Free Application for Federal Student Aid (FAFSA).

MYTH: I won’t be eligible for financial aid.

FACT: There are some requirements, but they are very basic. Learn more at StudentAid.gov/eligibility.

MYTH: You need to pass a credit check to receive federal student aid.

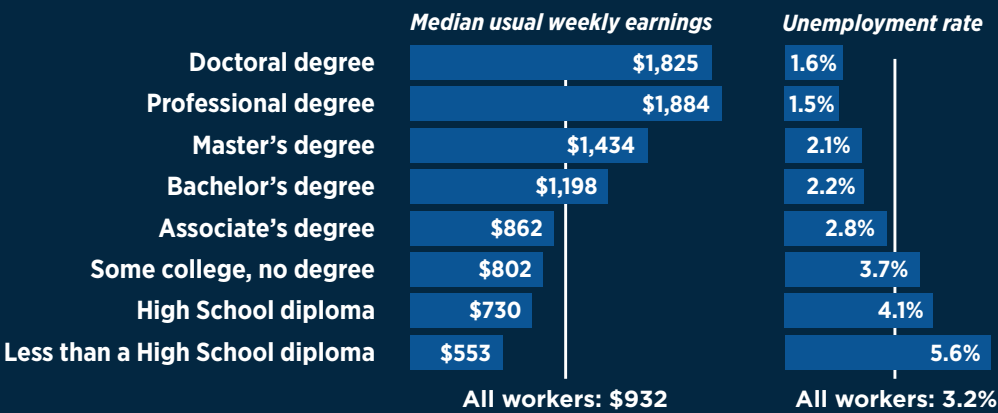
FACT: No credit check is required to receive federal student aid, including most federal student loans.



Students at **private universities** have higher average GPA, retention, and graduation rates than public universities.

Source: National Center for Education Statistics

EARNINGS & UNEMPLOYMENT RATES BY EDUCATIONAL ATTAINMENT, 2018



Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers. Source: U.S. Bureau of Labor Statistics. Current Population Survey.

If you have questions, please contact the financial aid office at **262.243.4569** or finaid@cuw.edu